

GOSA
Balance Sheet
As of July 25, 2013

	<u>Jul 25, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Paypal Account	35.33
US Bank Checking Account	<u>8,427.60</u>
Total Checking/Savings	8,462.93
Accounts Receivable	
Accounts Receivable	<u>-288.80 (1)</u>
Total Accounts Receivable	-288.80
Other Current Assets	
Undeposited Funds	<u>50.00 (2)</u>
Total Other Current Assets	<u>50.00</u>
Total Current Assets	<u>8,224.13</u>
TOTAL ASSETS	<u><u>8,224.13</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	5,609.19
Net Income	<u>2,614.94</u>
Total Equity	<u>8,224.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,224.13</u></u>

Notes:

It should be noted that the above financials have not been Audited.

(1) Credit balance in Accounts Receivable represents 7 members that have prepaid for 2014 and overpayments due to members of \$82.60.

(2) This amount represents 2 payments for membership dues recently received that are not yet deposited in the bank account.

GOSA
Profit & Loss
January 1 through July 25, 2013

Jan 1 - Jul 25, 13

Ordinary Income/Expense	
Income	
Membership Dues	2,120.00 (1)
Registration & Transfers	1,415.60
Sales Income	28.00 (2)
Shipping/Processing Charges	148.30 (3)
Total Income	<u>3,711.90</u>
Gross Profit	3,711.90
Expense	
Bank Fees	7.00
Contract Services	
Legal Fees	490.00 (4)
Total Contract Services	490.00
Merchant Account Fees	141.11
Office Supplies	315.56
Postage & Delivery	70.30
Website Fees	72.99
Total Expense	<u>1,096.96</u>
Net Ordinary Income	<u>2,614.94</u>
Net Income	<u><u>2,614.94</u></u>

Notes:

It should be noted that the above financials have not been Audited.

(1) We have 93 paid members to date. Please see the attached reconciliation for the amount of dues represented on the financials.

(2) Sales income related to the sales of posters.

(3) This amount is the processing fees/shipping charges when members pay through paypal.

(4) Legal fees approved by the board.

2013 Membership Dues
Reconciliation to Quickbooks
As of 7/25/13

Total Dues Per QB File	2,120
Plus 6 Members Short by \$5 each	30
Plus Members Pd in 2012 via Paypal for 2013	175
Total Member Fees	<u>2,325</u>
Total Members on Excel 2013 Membership List	93
Annual Fee amount	25
Total Expected Membership Dues Income	<u>2,325</u>
Difference	<u>0</u>